

INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

BALANCE SHEET AS ON 31ST MARCH 2018

FUNDS AND LIABILITIES	Rupees	Rupees	PROPERTY AND ASSETS	Rupees	Rupees
Trusts Funds or Corpus			Immovable Properties		
Per last Balance Sheet	1,20,90,308		Per last Balance Sheet	13,80,124	
Additions during the year	-		Additions during the year	-	
Deduction during the year	-	1,20,90,308	Deduction during the year	-	13,80,124
Other Earmarked Funds			Investments		3,99,519
Depreciation Fund	-		Movable Properties		
Sinking Fund	-		Per last Balance Sheet	68,83,534	
Reserve Fund	-		Additions during the year	37,014	
Any other Fund	50,000	50,000	Deductions during the year	-	
Loans (Secured or Unsecured)			Depreciation for the year	-	69,20,548
From Trustees	-		Loans (Secured or Unsecured)		
From Others	-	-	Loans Scholarships	-	
Liabilities			Other Loans	-	
For Expenses	30,65,513		Deposits	14,789	14,789
For Advances	-		Advances		
For Rent and Other Deposits	-		To Trustees	-	
For Sundry Credit Balances	-	30,65,513	To Employees	23,166	
Income and Expenditure Account			To Contractors	-	
Per last Balance Sheet	(43,50,847)		To Lawyers	-	
Appropriation during the year	-		To Others	1,00,810	1,23,976
Deficit per Income & Expenditure Account	(17,87,183)	(61,38,030)	Income outstanding		
			Rent	-	
			Interest	14,814	
			Other Income	-	14,814
			Cash and Bank Balances		
			In Savings Accounts with,		
			Kotak Mahindra Bank	1,39,057	
			Union Bank of India	67,305	
			Union Bank of India-Paud pune	3,403	
			Bank of Baroda	3,938	
			With the Accountant	319	2,14,022
		90,67,791			90,67,791

NOTES TO ACCOUNTS : Per Schedule "A"

Per our report of even date

The above Balance Sheet to the best of our belief contains a true account of Funds and Liabilities and of the Property and Assets of the Trusts.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn No.105082W)

Ushale

DR. USHA UBALÉ
Chairman

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)



Timothy S Gaikwad
TIMOTHY S GAIKWAD
Secretary

Mumbai ;
Date : 10th August 2018

Avinash Rangayya
AVINASH RANGAYYA
Trustee

INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDING 31ST MARCH 2018

EXPENDITURE	Rupees	Rupees	INCOME	Rupees	Rupees
Expenditure in respect of Properties			Rent		-
Rates, taxes, cesses	-		Interest		
Repairs and Maintenance	-		On Securities	-	
Salaries	-		On Loans	-	
Insurance	-		On Bank Accounts	45,604	45,604
Depreciation	-		Dividend		-
Other Expenses	-		Donations in Cash or Kind		48,29,714
Establishment Expenses		24,49,241	Grants		-
Remuneration to Trustees		-	Income from Other Sources		
Remuneration (in case of a math)		-	Miscellaneous Income		4,12,020
Legal Expenses		-	Transfer from Reserve		-
Audit Fees		65,000	Deficit carried over to Balance Sheet		17,87,183
Contribution and Fees		-			
Amount Written off					
Bad Debts	-				
Loan Scholarships	-				
Irrecoverable Rents	-				
Other Items	-				
Miscellaneous Expenses		-			
Depreciation		-			
Amounts transferred to Reserve or Specific Funds		-			
Expenditure on Objects of the Trust					
Religious	-				
Educational	5,09,044				
Medical Relief	17,69,770				
Relief of Poverty	-				
Other Charitable objects	22,81,466	45,60,280			
		70,74,521			70,74,521

NOTES TO ACCOUNTS : Per Schedule "A"

Per our report of even date attached to Balance Sheet:

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn No.105082W)

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai ;
Date : 10th August 2018



Urbale
DR. USHA UBALE
Chairman

Gaikwad
TIMOTHY S GAIKWAD
Secretary

Rangayya
AVINASH RANGAYYA
Trustee

SCHEDULE A
NOTES FORMING PART OF ACCOUNTS

NOTE NO. 1
TRUST OVERVIEW

Inter-Mission Care And Rehabilitation Society was constituted as a Trust on 22nd June 1995, with objectives which include establishing, constructing, equipping, maintaining, conducting, running, developing, improving and extending orphanages, children's homes, day-care centres, night-study classes, rescue homes, re-habilitation centres, de-addictions centres, home for the aged, counselling centres, guidance cells and the like.

NOTE NO. 2
SIGNIFICANT ACCOUNTING POLICIES

- (a) **Basis of Accounting :**
The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.
- (b) **Fixed Assets :**
Fixed Assets are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use.
- (c) **Depreciation :**
No depreciation has been provided for.
- (d) **Income Recognition :**
Donations are recognised as on the date of receipt.
- (e) **Foreign Currency Transactions :**
Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.
- (f) **Retirement Benefits :**
Contribution to Provident Fund, as incurred, are charged to Income & Expenditure Account. Other retirement benefits are accounted for as and when paid.
- (g) **Provisions:**
Provisions are recognised when the Society has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.

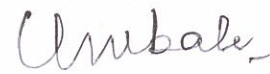
SIGNATURES TO SCHEDULE 'A'

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn No.105082W)

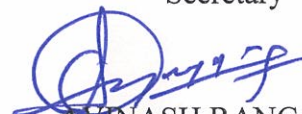
MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai ;
Date : 10th August 2018




DR. USHA UBALE
Chairman


TIMOTHY S GAIKWAD
Secretary


AVINASH RANGAYYA
Trustee

SCHEDULE-IX C

(Vide Rule 32)

Statement of income liable to contribution for the year ending **31st March 2018**Name of the Public Trust : **INTER-MISSION CARE AND REHABILITATION SOCIETY**Registered No. **F-18607 (Mumbai)/23-10-1996**

	Rs.	P.	Rs.	P.
I. Income as shown in the Income and Expenditure Account (Schedule IX)				52,87,338
II. Items not chargeable to Contribution under Section 58 and Rule 32 :				
(i) Donations received from other Public Trusts and Dharmadas		-		
(ii) Grants received from Government and Local authorities		-		
(iii) Interest on Sinking or Depreciation Fund		-		
(iv) Amount spent for the purpose of secular education	5,09,044			
(v) Amount spent for the purpose of medical relief	17,69,770			
(vi) Amount spent for the purpose of veterinary treatment of animals		-		
(vii) Expenditure incurred from donations for relief of distress caused by scarcity, drought, flood, fire or other natural calamity		-		
(viii) Deductions out of income from lands used for agricultural purposes :-				
(a) Land Revenue and Local Fund Cess		-		
(b) Rent payable to superior landlord		-		
(c) Cost of production, if lands are cultivated by trust		-		
(ix) Deductions out of income from lands used for non-agricultural purposes :-				
(a) Assessment, cesses and other Government or Municipal Taxes		-		
(b) Ground rent payable to the superior landlord		-		
(c) Insurance premia		-		
(d) Repairs at 10 per cent of gross rent of building		-		
(e) Cost of collection at 4 per cent of gross rent of buildings let out		-		
(x) Cost of collection of income or receipts from securities, stocks, etc. at 1 per cent of such income		-		
(xi) Deductions on account of repairs in respect of buildings not rented and yielding no income at 10 per cent of the estimated gross annual rent		-		
Gross Annual Income chargeable to contribution Rs.				30,08,524

Certified that while claiming deductions admissible under the above Schedule, the Trust has not claimed any amount twice, either wholly or partly, against any of the items mentioned in the Schedule which have the effect of double deduction.

Trust Address :

19, August Kranti Marg, Nana Chowk, Mumbai 400 007

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn No.105082W)

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai ;
Date : 10th August 2018



Urbale
DR. USHA UBALE
Chairman

Gaikwad
TIMOTHY S GAIKWAD
Secretary

Rangayya
AVINASH RANGAYYA
Trustee