



INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF INTER-MISSION CARE AND REHABILITATION SOCIETY

Opinion

We have audited the accompanying financial statements of **INTER-MISSION CARE AND REHABILITATION SOCIETY** (the Society), which comprise the Balance Sheet as at 31st March, 2021, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2021 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



A handwritten signature in blue ink, appearing to read "Obaid".

MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)
UDIN:21116304AAAAKY9032

Mumbai
Date: 31st December 2021

INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

BALANCE SHEET AS AT 31ST MARCH 2021

	Note No.	31st March 2021		31st March 2020	
		Rupees	Rupees	Rupees	Rupees
PROPERTIES AND ASSETS					
Property, Plant And Equipment	03		83,45,297		85,24,142
Investment in Fixed Deposits with Bank			3,62,183		8,62,183
Tax Deducted At Source			1,11,086		98,111
Loans & Advances	04		2,78,032		2,70,061
Amount Recoverable	05		4,150		4,150
Deposits	06		14,789		14,789
Interest Accrued			17,982		9,996
Cash And Bank Balances	07		23,21,073		12,94,772
			1,14,54,591		1,10,78,204
FUNDS AND LIABILITIES					
Trust Corpus			1,20,90,308		1,20,90,308
Endowment Fund			50,000		50,000
Liabilities for Expenses	08		5,66,814		22,03,821
Income & Expenditure Account:					
Per last Balance Sheet		(32,65,924)		(50,74,610)	
Surplus for the year		20,13,394	(12,52,531)	18,08,685	(32,65,924)
			1,14,54,591		1,10,78,204

Notes 1 to 18 form an integral part of these Financial Statements

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn No.105082W)



MOHAMMED OBAID ANSARI

Partner

(Membership No.116304)

Mumbai ;

Date : 31st December 2021

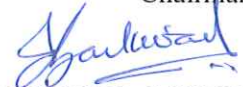


For and on behalf of the Members of
INTER-MISSION CARE AND
REHABILITATION SOCIETY



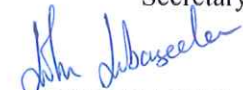
DR. USHA UBALE

Chairman



TIMOTHY S GAIKWAD

Secretary



JOHN JEBASEELAN

Treasurer

INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2021

	Note No.	2020-21		2019-20	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations	09		1,46,22,905		82,01,832
Interest	10		1,26,575		61,659
Miscellaneous Income			65,200		81,320
			1,48,14,680		83,44,811
EXPENDITURE					
Establishment Expenses	11		34,28,703		21,47,495
Expenditure On Objects					
Day Care & Education Centre	12	4,94,767		4,34,731	
Children's Home	13	21,81,809		17,17,791	
Pavement Relief-Work	14	2,44,917		2,20,569	
Health Care	15	5,11,805		2,95,572	
Children Medical Care (Ankur)	16	17,34,758		17,19,968	
Covid Relief		27,39,276	79,07,332	-	43,88,631
Depreciaton	3		14,65,251		-
			1,28,01,286		65,36,126
SURPLUS FOR THE YEAR			20,13,394		18,08,685

Notes 1 to 18 form an integral part of these Financial Statements

Per our report of even date attached to the Balance Sheet

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn No.105082W)



MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

Mumbai ;
Date : 31st December 2021



For and on behalf of the Members of
INTER-MISSION CARE AND
REHABILITATION SOCIETY



DR. USHA UBALE
Chairman



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Registration No. F-18607(Mumbai)/23-10-1996

NOTES 1 TO 18 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

NOTE NO. 1

TRUST OVERVIEW

Inter-Mission Care And Rehabilitation Society was constituted as a Trust on 22nd June 1995, with objectives which include establishing, constructing, equipping, maintaining, conducting, running, developing, improving and extending orphanages, children's homes, day-care centres, night-study classes, rescue homes, re-habilitation centres, de-addictions centres, home for the aged, counselling centres, guidance cells and the like.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Accounting :**

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) **Property, Plant and Equipment :**

Property, Plant and Equipment are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use.

For and upto year ended 31st March 2020, no depreciation has been provided on Property, Plant and Equipment. However for and from year ended 31st March 2021, depreciation on Property, Plant and Equipment is provided at such percentage on written down value thereof as prescribed by section 32(1) of the Income Tax Act, 1961. No Depreciation is provided on Land & Buildings.

Consequent to the above change in the Accounting Policy, depreciation of ₹14,65,251/- has been provided for year ended 31st March 2021 and the deficit for the year has been affected to extent of the said amount of ₹ 14,65,251/-.

Subsequent expenditures relating to Property, Plant and Equipment are capitalised only when it is probable that future economic benefits associated with these will flow to the Company and cost of the item can be measured reliably. Repairs & maintenance costs are recognised in the statement of Profit and Loss when incurred. The cost are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognised in the statement of Profit and Loss.

(c) **Income Recognition :**

Donations are recognised as on the date of receipt.

(d) **Foreign Currency Transactions :**

Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

(e) **Retirement Benefits :**

Contribution to Provident Fund, as incurred, are charged to Income & Expenditure Account. Other retirement benefits are accounted for as and when the relevant statutory obligation arises.

(f) **Provisions:**

Provisions are recognised when the Society has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.



NOTE NO. 03
FIXED ASSETS

Particulars	Rate of Depreciation	Balance as at 01-04-2020	Additions during the year	Deductions during the year	Depreciation during the year	Total as at 31-03-2021
Building *	0%	13,80,124	-	-	-	13,80,124
Generator	15%	62,425	-	-	9,364	53,061
Water pump	15%	49,076	-	-	7,361	41,715
Furniture & Fixture	10%	6,32,468	-	-	63,247	5,69,221
Air- Conditioners	15%	2,24,750	-	-	33,713	1,91,037
Xerox Machine	15%	97,176	-	-	14,576	82,600
Shredder Machine	15%	12,051	-	-	1,808	10,243
Mobile	15%	1,17,199	-	-	17,580	99,619
Telephones	15%	41,635	-	-	6,245	35,390
Computers	40%	11,31,708	45,833	-	4,70,016	7,07,525
Over head Projector	15%	1,60,299	-	-	24,045	1,36,254
Camera	15%	3,29,624	-	-	49,444	2,80,180
Television	15%	11,060	16,299	-	4,104	23,255
Mobile Medical Van	15%	15,94,162	-	-	2,39,124	13,55,038
Vehicles	15%	17,18,588	20,27,150	8,19,851	3,79,080	25,46,807
Sound Recording Equipments	15%	1,75,401	-	-	26,310	1,49,091
Music System	15%	34,511	-	-	5,177	29,334
Keyboard	15%	4,139	-	-	621	3,518
Play Equipments	15%	1,55,638	-	-	23,346	1,32,292
Typewriter	15%	3,863	-	-	579	3,284
Kitchen Items	15%	83,175	16,975	-	13,749	86,401
Refrigerators	15%	50,565	-	-	7,585	42,980
Washing Machine	15%	72,760	-	-	10,914	61,846
Fire Extinguisher	15%	19,725	-	-	2,959	16,766
Bio-Metric Attendance Machine	15%	50,873	-	-	7,631	43,242
Sewing Machine	15%	26,159	-	-	3,924	22,235
Clinical Equipments	15%	18,265	-	-	2,740	15,525
Solar Water Heater	15%	2,66,725	-	-	40,009	2,26,716
Total		85,24,142	21,06,257	8,19,851	14,65,251	83,45,297

* Includes an building of cost of Rs.1,95,000/-which is under development.



	31st March 2021	31st March 2020
	Rupees	Rupees
NOTE NO. 04		
<u>LOANS & ADVANCES</u>		
Advance Mediciam	8,086	6,599
Other Loans & Advances	2,69,946	2,63,462
	2,78,032	2,70,061
NOTE NO. 05		
<u>AMOUNT RECOVERABLE</u>		
Tax Deducted at Source Recoverable	4,150	4,150
NOTE NO. 06		
<u>DEPOSITS</u>		
For Electricity	7,394	7,394
For Gas	7,395	7,395
	14,789	14,789
NOTE NO. 07		
<u>CASH AND BANK BALANCES</u>		
In Saving Accounts with :		
Kotak Mahindra Bank	19,72,967	12,11,510
Union Bank of India, Mumbai	3,39,577	74,919
Union Bank of India, Paud Pune	3,692	3,645
Bank of Baroda, Mumbai	4,756	4,617
In hand	81	81
	23,21,073	12,94,772
NOTE NO. 08		
<u>LIABILITIES FOR EXPENSES</u>		
Provident Fund	6,060	-
Tax Deducted at Source	25,309	1,50,464
For Other Expenses	5,35,445	20,53,357
	5,66,814	22,03,821



	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 09		
<u>DONATIONS</u>		
In Cash	1,46,04,076	81,07,781
In Kind	18,829	94,051
	1,46,22,905	82,01,832
NOTE NO. 10		
<u>INTEREST</u>		
On Fixed Deposits with Bank	22,645	24,251
On Saving Accounts with Banks	1,03,930	37,408
	1,26,575	61,659
NOTE NO. 11		
<u>ESTABLISHMENT EXPENSES</u>		
Staff Remuneration	7,75,606	6,00,099
Staff Welfare	40,438	50,149
Staff Medical	10,500	1,500
Stipend	1,87,500	1,45,410
Rent	4,36,168	4,63,515
Electricity	78,595	1,01,549
Repairs & Maintenance	4,48,333	2,04,305
Printing and Stationery	18,193	19,369
Telephone & Internet Expenses	17,866	23,482
Conveyance	13,394	3,034
Postage & Courier	40	1,078
Website Expenses	9,810	5,310
Hospitality	1,21,425	35,886
Publicity and Promotion	-	15,450
Meeting Expenses	-	14,417
Travelling Expenses	57,643	1,09,788
Vehicle Maintenance	96,034	85,789
Professional Fees	1,69,000	1,20,500
Bank Charges	9,556	4,407
General Expenses	43,750	67,458
Audit Fees	75,000	75,000
Loss on Sale of Asset	8,19,851	-
	34,28,703	21,47,495



	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 12		
<u>DAY CARE & EDUCATION CENTRE</u>		
Food & Clothing	-	34,971
Programmes and Activities	-	5,296
Staff Remuneration	1,90,606	1,00,345
Staff Welfare	-	2,863
Staff Medical	-	1,500
Stipend	99,818	96,718
Rent	1,20,000	1,20,000
Electricity	40,576	33,526
Water Charges	2,380	6,040
Repairs & Maintenance	35,790	22,526
Printing & Stationery	-	1,238
Telephone & Internet Expenses	5,597	9,279
Hospitality	-	65
Conveyance	-	365
	4,94,767	4,34,731
NOTE NO. 13		
<u>CHILDREN'S HOME</u>		
Food	4,65,607	3,15,183
Medical Expenses	38,282	15,484
Education	27,861	27,385
Programmes and Activities	31,180	37,322
Children Welfare	58,718	34,805
Consultation Charges	4,14,000	4,05,525
Staff Remuneration	2,22,872	10,575
Staff Welfare	-	9,729
Stipend	3,27,400	2,56,760
Hospitality	-	145
Rent, Rates and Taxes	3,34,648	3,49,455
Electricity	65,684	50,367
Water Charges	6,600	6,600
Repairs & Maintenance	94,920	86,402
Printing & Stationery	2,543	1,744
Telephone & Internet Expenses	63,260	23,482
Conveyance	1,513	2,785
Travelling Expenses	26,721	84,043
	21,81,809	17,17,791



	2020-21	2019-20
	Rupees	Rupees
NOTE NO. 14		
<u>PAVEMENT RELIEF WORK</u>		
Food	1,786	1,978
Material Help	14,333	22,822
Staff Remuneration	2,15,280	1,83,585
Staff Welfare	3,800	3,607
Staff Medical	6,000	6,000
Repairs & Maintenance	2,218	1,622
Printing & Stationery	1,500	569
Telephone & Internet Expenses	-	296
Conveyance	-	90
	2,44,917	2,20,569
NOTE NO. 15		
<u>HEALTH CARE</u>		
Food	4,714	32,287
Medical Expenses	17,519	34,976
Consultation Charges	75,450	70,500
Programmes & Activities	900	822
Help & Assistance	70,223	-
Stipend	2,19,500	55,639
Rent	60,000	60,000
Electricity	33,106	16,785
Repairs & Maintenance	799	2,615
Telephone & Internet Expenses	7,984	9,575
Conveyance	21,610	12,373
	5,11,805	2,95,572
NOTE NO. 16		
<u>CHILDREN MEDICAL CARE (ANKUR)</u>		
Food	200	4,104
Medical Expenses	8,342	2,026
Staff Remuneration	5,56,752	4,76,913
Staff Welfare	2,120	793
Staff Medical	8,506	7,500
Consultation Charges	1,93,550	1,85,000
Rent	8,96,727	9,92,458
Repairs & Maintenance	10,866	-
Electricity	39,727	20,141
Telephone & Internet Expenses	16,588	29,253
Printing & Stationery	1,380	1,480
Conveyance	-	300
	17,34,758	17,19,968



NOTE NO. 17
IMPACT OF COVID-19

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and other activities. The Society has evaluated the impact of this pandemic on its operations and services, based on the internal and external information available till the date of approval of the financial results and the current indicators of future outlook. In terms of this evaluation, the Society does not foresee any significant risk - medium or long term, to its ability to continue its operations and services.

NOTE NO. 18
THE PRESENTATION

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current the current year presentation.

SIGNATURES TO NOTES 1 TO 18

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn No.105082W)



MOHAMMED OBAID ANSARI
Partner
(Membership No.116304)

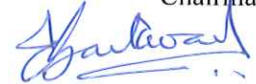


Mumbai ;
Date : 31st December 2021

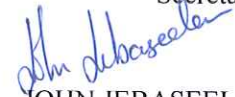
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