



**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF INTER-MISSION CARE AND REHABILITATION SOCIETY**

**Opinion**

We have audited the accompanying financial statements of **INTER-MISSION CARE AND REHABILITATION SOCIETY** (the Society), which comprise the Balance Sheet as at 31st March, 2022, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2022 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

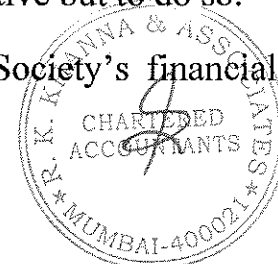
We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



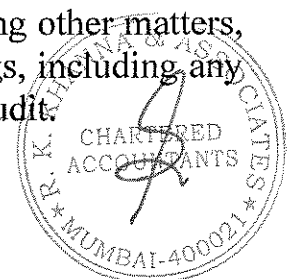
## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn. No.105082W)



*Sanjeet*

SANJEET P. SINGH  
Partner

(Membership No.157933)  
UDIN:22157933AXSHVT8781

Mumbai  
Date: 30th September 2022

# INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

## BALANCE SHEET AS AT 31ST MARCH 2022

	Note No.	31st March 2022		31st March 2021	
		Rupees	Rupees	Rupees	Rupees
<b>PROPERTIES AND ASSETS</b>					
Property, Plant And Equipment	03		75,90,486		83,45,297
Investment in Fixed Deposits with Bank			1,50,000		3,62,183
Tax Deducted At Source			1,11,086		1,11,086
Loans & Advances	04		6,99,576		2,78,032
Amount Recoverable	05		9,473		4,150
Deposits	06		14,789		14,789
Interest Accrued			-		17,982
Cash And Bank Balances	07		19,75,729		23,21,073
			<b>1,05,51,139</b>		<b>1,14,54,591</b>
<b>FUNDS AND LIABILITIES</b>					
Trust Corpus			1,20,90,308		1,20,90,308
Endowment Fund			50,000		50,000
Liabilities for Expenses	08		3,52,994		5,66,814
Income & Expenditure Account:					
Per last Balance Sheet		(12,52,531)		(32,65,924)	
(Deficit) / Surplus for the year		(6,89,632)	(19,42,163)	20,13,394	(12,52,531)
			<b>1,05,51,139</b>		<b>1,14,54,591</b>

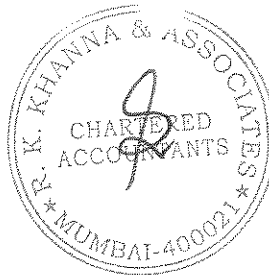
Notes 1 to 18 form an integral part of these Financial Statements

Per our Report of even date

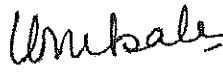
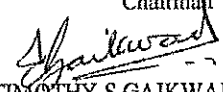
For R. K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No.105082W)

  
SANJEET P. SINGH  
Partner  
(Membership No.157933)

Mumbai ;  
Date : 30th September 2022



For and on behalf of the Members of  
INTER-MISSION CARE AND  
REHABILITATION SOCIETY

  
DR. USHA UBALE  
Chairman  
  
TIMOTHY S GAIKWAD  
Secretary

# INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2022

	Note No.	2021-22		2020-21	
		Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>					
Donations	09		1,20,68,410		1,46,22,905
Interest	10		1,32,432		1,26,575
Miscellaneous Income			-		65,200
			<b>1,22,00,842</b>		<b>1,48,14,680</b>
<b>EXPENDITURE</b>					
Establishment Expenses	11		24,46,372		34,28,703
Expenditure On Objects					
Day Care & Education Centre	12	4,61,988		4,94,767	
Children's Home	13	37,98,578		21,81,809	
Pavement Relief-Work	14	3,05,872		2,44,917	
Health Care	15	5,47,030		5,11,805	
Children Medical Care (Ankur)	16	20,43,118		17,34,758	
Covid Relief		20,23,914	91,80,500	27,39,276	79,07,332
Depreciaton	3		12,63,602		14,65,251
			<b>1,28,90,474</b>		<b>1,28,01,286</b>
<b>(DEFICIT) / SURPLUS FOR THE YEAR</b>			<b>(6,89,632)</b>		<b>20,13,394</b>

Notes 1 to 18 form an integral part of these Financial Statements

Per our report of even date attached to the Balance Sheet

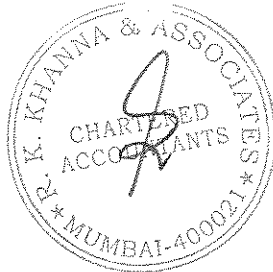
For and on behalf of the Members of  
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For R. K. KHANNA & ASSOCIATES

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## INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

### NOTES 1 TO 18 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2022

#### NOTE NO. 1

##### TRUST OVERVIEW

Inter-Mission Care And Rehabilitation Society was constituted as a Trust on 22nd June 1995, with objectives which include establishing, constructing, equipping, maintaining, conducting, running, developing, improving and extending orphanages, children's homes, day-care centres, night-study classes, rescue homes, re-habilitation centres, de-addictions centres, home for the aged, counselling centres, guidance cells and the like.

#### NOTE NO. 2

##### SIGNIFICANT ACCOUNTING POLICIES

**(a) Basis of Accounting :**

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

**(b) Property, Plant and Equipment :**

Property, Plant and Equipment are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use.

Depreciation on Property, Plant and Equipment is provided at such percentage on written down value thereof as prescribed by section 32(1) of the Income Tax Act, 1961. No Depreciation is provided on Land & Buildings.

Subsequent expenditures relating to Property, Plant and Equipment are capitalised only when it is probable that future economic benefits associated with these will flow to the Company and cost of the item can be measured reliably. Repairs & maintenance costs are recognised in the statement of Profit and Loss when incurred. The cost are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognised in the statement of Profit and Loss.

**(c) Income Recognition :**

Donations are recognised as on the date of receipt. Interest Income on Fixed Deposits is recognised on time proportion method, applying the rate implicit in the transaction.

**(d) Foreign Currency Transactions :**

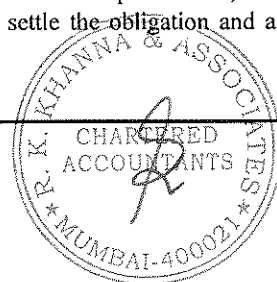
Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

**(e) Retirement Benefits :**

Contribution to Provident Fund, as incurred, are charged to Income & Expenditure Account. Other retirement benefits are accounted for as and when the relevant statutory obligation arises.

**(f) Provisions:**

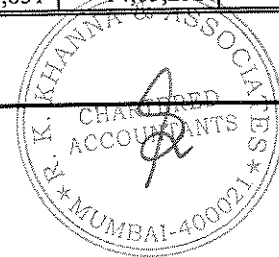
Provisions are recognised when the Society has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.



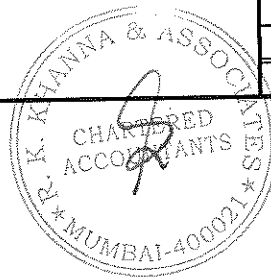
**NOTE NO. 03**  
**FIXED ASSETS**

Particulars	Rate of Depreciation	Balance as at 01-04-2021	Additions during the year	Deductions during the year	Depreciation during the year	Total as at 31-03-2022
Building *	0%	13,80,124	-	-	-	13,80,124
Generator	15%	53,061	-	-	7,959	45,102
Water pump	15%	41,715	-	-	6,257	35,458
Furniture & Fixture	10%	5,69,221	-	-	56,922	5,12,299
Air- Conditioners	15%	1,91,037	71,000	-	39,306	2,22,731
Xerox Machine	15%	82,600	-	-	12,390	70,210
Shredder Machine	15%	10,243	-	-	1,536	8,707
Mobile	15%	99,619	-	-	14,943	84,676
Telephones	15%	35,390	-	-	5,309	30,081
Computers	40%	7,07,525	1,89,320	-	3,20,874	5,75,971
Over head Projector	15%	1,36,254	-	-	20,438	1,15,816
Camera	15%	2,80,180	22,200	-	43,692	2,58,688
Television	15%	23,255	22,999	-	6,938	39,316
Mobile Medical Van	15%	13,55,038	-	-	2,03,256	11,51,782
Vehicles	15%	25,46,807	-	-	3,82,021	21,64,786
Sound Recording Equipments	15%	1,49,091	-	-	22,364	1,26,727
Music System	15%	29,334	-	-	4,400	24,934
Keyboard	15%	3,518	-	-	528	2,990
Play Equipments	15%	1,32,292	-	-	19,844	1,12,448
Typewriter	15%	3,284	-	-	493	2,791
Kitchen Items	15%	86,401	17,500	-	14,273	89,628
Refrigerators	15%	42,980	-	-	6,447	36,533
Washing Machine	15%	61,846	-	-	9,277	52,569
Fire Extinguisher	15%	16,766	-	-	2,515	14,251
Bio-Metric Attendance Machine	15%	43,242	29,918	-	8,730	64,430
Sewing Machine	15%	22,235	-	-	3,335	18,900
Clinical Equipments	15%	15,525	-	-	2,329	13,196
Solar Water Heater	15%	2,26,716	-	-	34,007	1,92,709
Car Washer	15%	-	12,101	-	1,815	10,286
Mosquito Fogging Machine	15%	-	8,300	-	1,245	7,055
Ceiling Fans	15%	-	1,35,453	-	10,159	1,25,294
<b>Total</b>		<b>83,45,297</b>	<b>5,08,791</b>	<b>-</b>	<b>12,63,602</b>	<b>75,90,486</b>
Previous year's figure		85,24,142	21,06,257	8,19,851	14,65,251	83,45,297

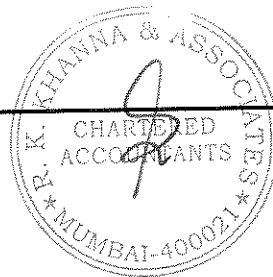
\* Includes an building of cost of Rs.1,95,000/-which is under development.



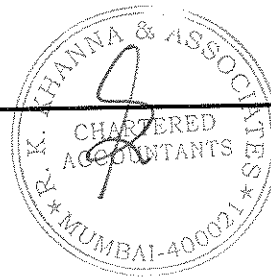
	31st March 2022	31st March 2021
	Rupees	Rupees
<b>NOTE NO. 04</b>		
<b><u>LOANS &amp; ADVANCES</u></b>		
Advance Mediclaim	1,499	8,086
Other Loans & Advances	6,98,077	2,69,946
	<b>6,99,576</b>	<b>2,78,032</b>
<b>NOTE NO. 05</b>		
<b><u>AMOUNT RECOVERABLE</u></b>		
Tax Deducted at Source Recoverable	<b>9,473</b>	<b>4,150</b>
<b>NOTE NO. 06</b>		
<b><u>DEPOSITS</u></b>		
For Electricity	7,394	7,394
For Gas	7,395	7,395
	<b>14,789</b>	<b>14,789</b>
<b>NOTE NO. 07</b>		
<b><u>CASH AND BANK BALANCES</u></b>		
In Saving Accounts with :		
Kotak Mahindra Bank	5,81,489	19,72,967
State Bank of India, New Delhi	8,49,001	-
Union Bank of India, Mumbai	5,36,578	3,39,577
Union Bank of India, Paud Pune	3,692	3,692
Bank of Baroda, Mumbai	4,888	4,756
In hand	81	81
	<b>19,75,729</b>	<b>23,21,073</b>
<b>NOTE NO. 08</b>		
<b><u>LIABILITIES FOR EXPENSES</u></b>		
Provident Fund	47,964	6,060
Profession Tax	2,000	-
Tax Deducted at Source	27,073	25,309
For Other Expenses	2,75,957	5,35,445
	<b>3,52,994</b>	<b>5,66,814</b>



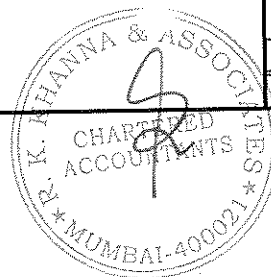
	2021-22	2020-21
	Rupees	Rupees
<b>NOTE NO. 09</b>		
<b><u>DONATIONS</u></b>		
In Cash	1,20,51,390	1,46,04,076
In Kind	17,020	18,829
	<b>1,20,68,410</b>	<b>1,46,22,905</b>
<b>NOTE NO. 10</b>		
<b><u>INTEREST</u></b>		
On Fixed Deposits with Bank	27,927	22,645
On Saving Accounts with Banks	1,04,505	1,03,930
	<b>1,32,432</b>	<b>1,26,575</b>
<b>NOTE NO. 11</b>		
<b><u>ESTABLISHMENT EXPENSES</u></b>		
Staff Remuneration	6,86,595	7,75,606
Staff Welfare	31,118	40,438
Staff Medical	12,000	10,500
Stipend	1,88,824	1,87,500
Rent	4,54,691	4,36,168
Electricity	87,410	78,595
Repairs & Maintenance	4,72,791	4,48,333
Printing and Stationery	12,768	18,193
Telephone & Internet Expenses	19,553	17,866
Conveyance	29,706	13,394
Postage & Courier	520	40
Website Expenses	-	9,810
Hospitality	10,727	1,21,425
Meeting Expenses	2,500	-
Travelling Expenses	35,257	57,643
Vehicle Maintenance	1,27,841	96,034
Professional Fees	1,61,200	1,69,000
Fees & Subscription	5,000	-
Bank Charges	4,085	9,556
General Expenses	28,786	43,750
Audit Fees	75,000	75,000
Loss on Sale of Asset	-	8,19,851
	<b>24,46,372</b>	<b>34,28,703</b>



	2021-22	2020-21
	Rupees	Rupees
<b>NOTE NO. 12</b>		
<b><u>DAY CARE &amp; EDUCATION CENTRE</u></b>		
Education	97,000	-
Staff Remuneration	-	1,90,606
Stipend	12,000	99,818
Rent	1,20,000	1,20,000
Electricity	43,490	40,576
Water Charges	1,550	2,380
Repairs & Maintenance	1,60,341	35,790
Telephone & Internet Expenses	2,092	5,597
Hospitality	25,515	-
	<b>4,61,988</b>	<b>4,94,767</b>
<b>NOTE NO. 13</b>		
<b><u>CHILDREN'S HOME</u></b>		
Food	6,47,935	4,65,607
Medical Expenses	32,373	38,282
Education	1,09,308	27,861
Programmes and Activities	8,475	31,180
Children Welfare	1,84,912	58,718
Consultation Charges	4,18,000	4,14,000
Staff Remuneration	3,16,553	2,22,872
Staff Welfare	60,229	-
Stipend	5,17,000	3,27,400
Hospitality	14,834	-
Rent, Rates and Taxes	3,34,690	3,34,648
Electricity	87,896	65,684
Water Charges	6,600	6,600
Repairs & Maintenance	8,59,486	94,920
Printing & Stationery	8,306	2,543
Telephone & Internet Expenses	12,546	63,260
Conveyance	9,285	1,513
Travelling Expenses	1,70,149	26,721
	<b>37,98,578</b>	<b>21,81,809</b>



	2021-22	2020-21
	Rupees	Rupees
<b>NOTE NO. 14</b>		
<b><u>PAVEMENT RELIEF WORK</u></b>		
Food	2,503	1,786
Material Help	59,045	14,333
Staff Remuneration	2,27,216	2,15,280
Staff Welfare	5,762	3,800
Staff Medical	1,623	6,000
Repairs & Maintenance	4,328	2,218
Printing & Stationery	5,395	1,500
	<b>3,05,872</b>	<b>2,44,917</b>
<b>NOTE NO. 15</b>		
<b><u>HEALTH CARE</u></b>		
Food	16,654	4,714
Medical Expenses	25,979	17,519
Consultation Charges	66,000	75,450
Programmes & Activities	-	900
Help & Assistance	29,420	70,223
Stipend	2,48,500	2,19,500
Rent	60,000	60,000
Electricity	31,450	33,106
Repairs & Maintenance	49,532	799
Printing & Stationery	4,920	-
Telephone & Internet Expenses	3,685	7,984
Conveyance	10,891	21,610
	<b>5,47,030</b>	<b>5,11,805</b>
<b>NOTE NO. 16</b>		
<b><u>CHILDREN MEDICAL CARE (ANKUR)</u></b>		
Food	1,255	200
Medical Expenses	1,504	8,342
Staff Remuneration	5,72,744	5,56,752
Staff Welfare	56,167	2,120
Staff Medical	5,354	8,506
Stipend	51,500	-
Hospitality	33,864	-
Consultation Charges	2,23,000	1,93,550
Rent	9,61,558	8,96,727
Repairs & Maintenance	74,998	10,866
Electricity	37,739	39,727
Telephone & Internet Expenses	22,033	16,588
Printing & Stationery	914	1,380
Conveyance	488	-
	<b>20,43,118</b>	<b>17,34,758</b>



**NOTE NO. 17**

**IMPACT OF COVID-19**

The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic and other activities. The Society has evaluated the impact of this pandemic on its operations and services, based on the internal and external information available till the date of approval of the financial results and the current indicators of future outlook. In terms of this evaluation, the Society does not foresee any significant risk - medium or long term, to its ability to continue its operations and services.

**NOTE NO. 18**

**THE PRESENTATION**

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current the current year presentation.

**SIGNATURES TO NOTES 1 TO 18**

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn No.105082W)



SANJEET P. SINGH

Partner

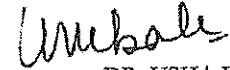
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