



**INDEPENDENT AUDITOR'S REPORT**  
**TO THE MEMBERS OF INTER-MISSION CARE AND REHABILITATION SOCIETY**

**Opinion**

We have audited the accompanying financial statements of **INTER-MISSION CARE AND REHABILITATION SOCIETY** (the Society), which comprise the Balance Sheet as at 31st March, 2023, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2023 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Society's financial reporting process.



## **Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES

Chartered Accountants  
(Firm Regn. No.105082W)



*Sanjeet*

SANJEET P. SINGH  
Partner

(Membership No.157933)  
UDIN:23157933BGZLCW6961

Mumbai  
Date: 30th October 2023

# INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

## BALANCE SHEET AS AT 31ST MARCH 2023

	Note No.	31st March 2023		31st March 2022	
		Rupees	Rupees	Rupees	Rupees
<b>PROPERTIES AND ASSETS</b>					
Property, Plant and Equipment	03		65,75,651		75,90,486
Investment in Fixed Deposits with Bank			3,85,327		1,50,000
Tax Deducted At Source			-		1,11,086
Loans & Advances	04		1,54,550		6,99,576
Amount Recoverable	05		72,855		9,473
Deposits	06		14,789		14,789
Interest Accrued			5,981		-
Cash and Bank Balances	07		13,94,015		19,75,729
			<b>86,03,169</b>		<b>1,05,51,139</b>
<b>FUNDS AND LIABILITIES</b>					
Trust Corpus			1,20,90,308		1,20,90,308
Endowment Fund			50,000		50,000
Liabilities for Expenses	08		5,29,294		3,52,994
Income & Expenditure Account:					
Per last Balance Sheet		(19,42,163)		(12,52,531)	
Deficit for the year		(20,26,160)		(6,89,632)	
Credits for TDS of Earlier years Written Off		(98,111)	(40,66,433)	-	(19,42,163)
			<b>86,03,169</b>		<b>1,05,51,139</b>

Notes 1 to 17 form an integral part of these Financial Statements

Per our Report of even date

For R. K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No.105082W)



SANJEET P. SINGH  
Partner  
(Membership No.157933)

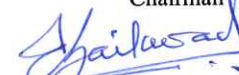
Mumbai ;  
Date : 30th October 2023



For and on behalf of the Members of  
INTER-MISSION CARE AND  
REHABILITATION SOCIETY



DR. USHA UBALÉ  
Chairman

  
TIMOTHY S GAIKWAD  
Secretary

# INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2023

	Note No.	2022-23		2021-22	
		Rupees	Rupees	Rupees	Rupees
<b>INCOME</b>					
Donations	09		94,84,996		1,20,68,410
Interest	10		83,440		1,32,432
Miscellaneous Income			6,200		-
			<b>95,74,637</b>		<b>1,22,00,842</b>
<b>EXPENDITURE</b>					
Establishment Expenses	11		15,33,619		17,53,777
Expenditure On Objects					
Day Care & Education Centre	12	1,64,976		4,67,988	
Children's Home	13	35,75,412		35,23,888	
Pavement Relief-Work	14	3,42,161		3,05,872	
Health Care	15	10,90,894		8,21,720	
Children Medical Care (Ankur)	16	35,08,577		27,29,713	
Covid Relief		-		20,23,914	
Help and Assistance		3,29,033	90,11,053	-	98,73,095
Depreciaton	3		10,56,125		12,63,602
			<b>1,16,00,796</b>		<b>1,28,90,474</b>
<b>DEFICIT FOR THE YEAR</b>			<b>(20,26,160)</b>		<b>(6,89,632)</b>

Notes 1 to 17 form an integral part of these Financial Statements

Per our report of even date attached to the Balance Sheet

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn No.105082W)



SANJEET P. SINGH

Partner

(Membership No.157933)

Mumbai ;

Date : 30th October 2023



For and on behalf of the Members of  
INTER-MISSION CARE AND  
REHABILITATION SOCIETY



DR. USHA UBALE

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Secretary

# INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

## NOTES 1 TO 17 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

### NOTE NO. 1

#### TRUST OVERVIEW

Inter-Mission Care And Rehabilitation Society was constituted as a Trust on 22nd June 1995, with objectives which include establishing, constructing, equipping, maintaining, conducting, running, developing, improving and extending orphanages, children's homes, day-care centres, night-study classes, rescue homes, re-habilitation centres, de-addictions centres, home for the aged, counselling centres, guidance cells and the like.

### NOTE NO. 2

#### SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Accounting :**

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) **Property, Plant and Equipment :**

Property, Plant and Equipment are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use.

Depreciation on Property, Plant and Equipment is provided at such percentage on written down value thereof as prescribed by section 32(1) of the Income Tax Act, 1961. No Depreciation is provided on Land & Buildings.

Subsequent expenditures relating to Property, Plant and Equipment are capitalised only when it is probable that future economic benefits associated with these will flow to the Company and cost of the item can be measured reliably. Repairs & maintenance costs are recognised in the statement of Profit and Loss when incurred. The cost are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognised in the statement of Profit and Loss.

(c) **Income Recognition :**

Donations are recognised as on the date of receipt. Interest Income on Fixed Deposits is recognised on time proportion method, applying the rate implicit in the transaction.

(d) **Foreign Currency Transactions :**

Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

(e) **Retirement Benefits :**

Contribution to Provident Fund, as incurred, are charged to Income & Expenditure Account. Other retirement benefits are accounted for as and when the relevant statutory obligation arises.

(f) **Provisions:**

Provisions are recognised when the Society has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.



## NOTE NO. 03

**PROPERTY, PLANT AND EQUIPMENT**

Particulars	Rate of Depreciation	Balance as at 01-04-2022	Additions during the year	Deductions during the year	Depreciation during the year	Total as at 31-03-2023
Building *	0%	13,80,124	-	-	-	13,80,124
Generator	15%	45,102	-	-	6,765	38,337
Water pump	15%	35,458	-	-	5,319	30,139
Furniture & Fixture	10%	5,12,299	-	-	51,230	4,61,069
Air- Conditioners	15%	2,22,731	26,290	-	37,354	2,11,667
Xerox Machine	15%	70,210	-	-	10,532	59,678
Shredder Machine	15%	8,707	-	-	1,306	7,401
Mobile	15%	84,676	-	-	12,701	71,975
Telephones	15%	30,081	-	-	4,512	25,569
Computers	40%	5,75,971	-	-	2,30,388	3,45,583
Over head Projector	15%	1,15,816	-	-	17,372	98,444
Camera	15%	2,58,688	-	-	38,803	2,19,885
Television	15%	39,316	-	-	5,897	33,419
Mobile Medical Van	15%	11,51,782	-	-	1,72,767	9,79,015
Vehicles	15%	21,64,786	-	-	3,24,718	18,40,068
Sound Recording Equipments	15%	1,26,727	-	-	19,009	1,07,718
Music System	15%	24,934	-	-	3,740	21,194
Keyboard	15%	2,990	-	-	449	2,541
Play Equipments	15%	1,12,448	-	-	16,867	95,581
Typewriter	15%	2,791	-	-	419	2,372
Kitchen Items	15%	89,628	15,000	-	15,694	88,934
Refrigerators	15%	36,533	-	-	5,480	31,053
Washing Machine	15%	52,569	-	-	7,885	44,684
Fire Extinguisher	15%	14,251	-	-	2,138	12,113
Bio-Metric Attendance Machine	15%	64,430	-	-	9,665	54,765
Sewing Machine	15%	18,900	-	-	2,835	16,065
Clinical Equipments	15%	13,196	-	-	1,979	11,217
Solar Water Heater	15%	1,92,709	-	-	28,906	1,63,803
Car Washer	15%	10,286	-	-	1,543	8,743
Mosquito Fogging Machine	15%	7,055	-	-	1,058	5,997
Ceiling Fans	15%	1,25,294	-	-	18,794	1,06,500
<b>Total</b>		<b>75,90,486</b>	<b>41,290</b>	<b>-</b>	<b>10,56,125</b>	<b>65,75,651</b>
Previous year's figure		83,45,297	5,08,791	-	12,63,602	75,90,486

\* Includes an building of cost of Rs.1,95,000/-which is under development.



	31st March 2023	31st March 2022
	Rupees	Rupees
<b>NOTE NO. 04</b>		
<b><u>LOANS &amp; ADVANCES</u></b>		
Advance Mediclaim	22,279	1,499
Other Loans & Advances	1,32,271	6,98,077
	<b>1,54,550</b>	<b>6,99,576</b>
<b>NOTE NO. 05</b>		
<b><u>AMOUNT RECOVERABLE</u></b>		
Tax Deducted at Source Recoverable	72,855	9,473
<b>NOTE NO. 06</b>		
<b><u>DEPOSITS</u></b>		
For Electricity	7,394	7,394
For Gas	7,395	7,395
	<b>14,789</b>	<b>14,789</b>
<b>NOTE NO. 07</b>		
<b><u>CASH AND BANK BALANCES</u></b>		
In Saving Accounts with :		
Kotak Mahindra Bank	12,10,570	5,81,489
State Bank of India, New Delhi	15,663	8,49,001
Union Bank of India, Mumbai	1,58,985	5,36,578
Union Bank of India, Paud Pune	3,692	3,692
Bank of Baroda, Mumbai	5,024	4,888
In hand	81	81
	<b>13,94,015</b>	<b>19,75,729</b>
<b>NOTE NO. 08</b>		
<b><u>LIABILITIES FOR EXPENSES</u></b>		
Provident Fund	31,512	47,964
Profession Tax	2,700	2,000
Tax Deducted at Source	1,09,955	27,073
For Other Expenses	3,85,127	2,75,957
	<b>5,29,294</b>	<b>3,52,994</b>



	2022-23	2021-22
	Rupees	Rupees
<b>NOTE NO. 09</b>		
<b><u>DONATIONS</u></b>		
In Cash	94,21,411	1,20,51,390
In Kind	63,585	17,020
	<b>94,84,996</b>	<b>1,20,68,410</b>
<b>NOTE NO. 10</b>		
<b><u>INTEREST</u></b>		
On Fixed Deposits with Bank	13,604	27,927
On Saving Accounts with Banks	68,741	1,04,505
On Income tax Refund	1,095	-
	<b>83,440</b>	<b>1,32,432</b>
<b>NOTE NO. 11</b>		
<b><u>ESTABLISHMENT EXPENSES</u></b>		
Staff Remuneration	1,31,922	-
Staff Welfare	-	31,118
Staff Medical	4,760	6,000
Stipend	1,83,265	1,88,824
Rent	4,63,172	4,54,691
Electricity	47,550	87,410
Repairs & Maintenance	1,08,316	4,72,791
Printing and Stationery	29,700	12,768
Telephone & Internet Expenses	18,107	19,553
Conveyance	37,377	29,706
Postage & Courier	362	520
Website Expenses	5,310	-
Hospitality	71,216	10,727
Meeting Expenses	17,944	2,500
Travelling Expenses	-	35,257
Vehicle Maintenance	92,266	1,27,841
Professional Fees	1,65,700	1,61,200
Fees & Subscription	-	5,000
Bank Charges	1,621	4,085
General Expenses	80,030	28,786
Audit Fees	75,000	75,000
	<b>15,33,619</b>	<b>17,53,777</b>



	2022-23	2021-22
	Rupees	Rupees
<b>NOTE NO. 12</b>		
<b><u>DAY CARE &amp; EDUCATION CENTRE</u></b>		
Education	-	97,000
Staff Remuneration	-	-
Stipend	-	12,000
Rent	1,20,000	1,20,000
Electricity	42,310	43,490
Water Charges	-	1,550
Repairs & Maintenance	300	1,60,341
Telephone & Internet Expenses	2,366	8,092
Hospitality	-	25,515
	<b>1,64,976</b>	<b>4,67,988</b>
<b>NOTE NO. 13</b>		
<b><u>CHILDREN'S HOME</u></b>		
Food	6,19,158	6,47,935
Medical Expenses	35,001	32,373
Education	56,470	1,09,308
Programmes and Activities	13,258	8,475
Children Welfare	1,49,978	1,84,912
Consultation Charges	4,30,000	4,18,000
Staff Remuneration	7,25,990	3,16,553
Staff Welfare	11,681	60,229
Stipend	4,22,679	5,17,000
Hospitality	-	14,834
Rent, Rates and Taxes	1,50,000	60,000
Electricity	1,16,370	87,896
Water Charges	12,530	6,600
Repairs & Maintenance	4,67,178	8,59,486
Printing & Stationery	5,274	8,306
Telephone & Internet Expenses	41,193	12,546
Vehicle Expenses	2,58,090	-
Conveyance	24,468	9,285
Travelling Expenses	36,095	1,70,149
	<b>35,75,412</b>	<b>35,23,888</b>



	2022-23	2021-22
	Rupees	Rupees
<b>NOTE NO. 14</b>		
<b><u>PAVEMENT RELIEF WORK</u></b>		
Food	7,605	2,503
Help & Assistance	62,922	59,045
Staff Remuneration	2,45,518	2,27,216
Staff Welfare	3,754	5,762
Staff Medical	15,615	1,623
Repairs & Maintenance	3,740	4,328
Printing & Stationery	1,941	5,395
Telephone & Internet Expenses	866	-
Conveyance	200	-
	<b>3,42,161</b>	<b>3,05,872</b>
<b>NOTE NO. 15</b>		
<b><u>HEALTH CARE</u></b>		
Food	19,076	16,654
Medical Expenses	37,020	25,979
Consultation Charges	16,500	66,000
Programmes & Activities	51,158	-
Help & Assistance	-	29,420
Stipend	3,79,092	2,48,500
Rent	3,43,172	3,34,690
Electricity	30,250	31,450
Repairs & Maintenance	1,88,666	49,532
Printing & Stationary	-	4,920
Telephone & Internet Expenses	4,178	3,685
Conveyance	21,782	10,891
	<b>10,90,894</b>	<b>8,21,720</b>
<b>NOTE NO. 16</b>		
<b><u>CHILDREN MEDICAL CARE (ANKUR)</u></b>		
Food	5,994	1,255
Medical Expenses	-	1,504
Staff Remuneration	11,69,337	12,59,339
Staff Welfare	1,17,306	56,167
Staff Medical	16,494	5,354
Stipend	-	51,500
Hospitality	-	33,864
Consultation Charges	2,26,000	2,23,000
Rent	9,91,257	9,61,558
Repairs & Maintenance	8,22,271	74,998
Electricity	36,300	37,739
Telephone & Internet Expenses	15,468	22,033
Printing & Stationery	378	914
Conveyance and Travelling	74,611	488
Programme & Activities	18,318	-
Publicity & Promotion	14,843	-
	<b>35,08,577</b>	<b>27,29,713</b>



**NOTE NO. 17**

**THE PRESENTATION**

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current the current year presentation.

**SIGNATURES TO NOTES 1 TO 17**

For R. K. KHANNA & ASSOCIATES  
Chartered Accountants  
(Firm Regn No.105082W)



SANJEET P. SINGH  
Partner  
(Membership No.157933)

Mumbai ;  
Date : 30th October 2023



For and on behalf of the Members of  
INTER-MISSION CARE AND  
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