

INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF INTER-MISSION CARE AND REHABILITATION
SOCIETY

Opinion

We have audited the accompanying financial statements of **INTER-MISSION CARE AND REHABILITATION SOCIETY** (the Society), which comprise the Balance Sheet as at 31st March, 2024, the Statement of Income and Expenditure for the year then ended and notes to the financial statements, including summary of the significant accounting policies.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Society as at 31st March, 2024 and of its financial performance for the year then ended in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India (ICAI).

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Society in accordance with the *Codes of Ethics* issued by ICAI and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the state of affairs, results of operations of the Society in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.



Those charged with governance are responsible for overseeing the Society's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also-

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Society's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Society to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence and where applicable, related safeguards.

For R. K. KHANNA & ASSOCIATES
Chartered Accountants
(Firm Regn. No.105082W)



Sanjeet

SANJEET P. SINGH
Partner

(Membership No.157933)
UDIN: 24157933BKFJIH5119

Mumbai
Date: 26th September 2024

INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

BALANCE SHEET AS AT 31ST MARCH 2024

	Note No.	31st March 2024		31st March 2023	
		Rupees	Rupees	Rupees	Rupees
PROPERTIES AND ASSETS					
Property, Plant and Equipment	03		57,58,647		65,75,651
Investment in Fixed Deposits with Bank			3,85,327		3,85,327
Loans & Advances	04		1,35,417		1,54,550
Amount Recoverable	05		1,07,325		72,855
Deposits	06		14,789		14,789
Interest Accrued			21,122		5,981
Cash and Bank Balances	07		20,28,854		13,94,014
			84,51,481		86,03,168
FUNDS AND LIABILITIES					
Trust Corpus			1,20,90,308		1,20,90,308
Endowment Fund			50,000		50,000
Liabilities for Expenses	08		6,57,940		5,29,294
Income & Expenditure Account:					
Per last Balance Sheet		(40,66,433)		(19,42,163)	
Deficit for the year		(2,80,334)		(20,26,160)	
Credits for TDS of Earlier years Written Off		-	(43,46,767)	(98,111)	(40,66,433)
			84,51,481		86,03,168

Notes 1 to 17 form an integral part of these Financial Statements

Per our Report of even date

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn No.105082W)

Sanjeeet

SANJEET P. SINGH

Partner

(Membership No.157933)

Mumbai ;

Date : 26th September 2024



For and on behalf of the Members of
INTER-MISSION CARE AND
REHABILITATION SOCIETY

Umbale

DR. USHA UBALE

Chairman

Timothy S Gaikwad

TIMOTHY S GAIKWAD

Secretary

INTER-MISSION CARE AND REHABILITATION SOCIETY

Registration No. F-18607(Mumbai)/23-10-1996

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

	Note No.	2023-24		2022-23	
		Rupees	Rupees	Rupees	Rupees
INCOME					
Donations	09		98,72,026		94,84,996
Interest	10		71,918		83,440
Miscellaneous Income			-		6,200
			99,43,944		95,74,637
EXPENDITURE					
Establishment Expenses	11		17,49,463		15,33,619
Expenditure On Objects					
Day Care & Education Centre	12	2,10,296		1,64,976	
Children's Home	13	32,32,156		35,75,412	
Pavement Relief-Work	14	3,49,969		3,42,161	
Health Care	15	6,13,865		10,90,894	
Children Medical Care (Ankur)	16	30,52,661		35,08,577	
Help and Assistance		1,70,343	76,29,290	3,29,033	90,11,053
Depreciaton	3		8,45,525		10,56,125
			1,02,24,278		1,16,00,796
DEFICIT FOR THE YEAR			(2,80,334)		(20,26,160)

Notes 1 to 17 form an integral part of these Financial Statements

Per our report of even date attached to the Balance Sheet

For and on behalf of the Members of
INTER-MISSION CARE AND
REHABILITATION SOCIETY

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn No.105082W)

SANJEET P. SINGH

Partner

(Membership No.157933)

Mumbai ;

Date : 26th September 2024



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NOTES 1 TO 17 FORMING AN INTEGRAL PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2024

NOTE NO. 1

TRUST OVERVIEW

Inter-Mission Care And Rehabilitation Society was constituted as a Trust on 22nd June 1995, with objectives which include establishing, constructing, equipping, maintaining, conducting, running, developing, improving and extending orphanages, children's homes, day-care centres, night-study classes, rescue homes, re-habilitation centres, de-addictions centres, home for the aged, counselling centres, guidance cells and the like.

NOTE NO. 2

SIGNIFICANT ACCOUNTING POLICIES

(a) Basis of Accounting :

The financial statements are prepared under the historical cost convention on a going concern and accrual basis and in accordance with the generally accepted Accounting Principles in India and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India.

(b) Property, Plant and Equipment :

Property, Plant and Equipment are stated at their cost of acquisition or construction, including any cost attributable to bringing the asset to their working condition for their intended use.

Depreciation on Property, Plant and Equipment is provided at such percentage on written down value thereof as prescribed by section 32(1) of the Income Tax Act, 1961. No Depreciation is provided on Land & Buildings.

Subsequent expenditures relating to Property, Plant and Equipment are capitalised only when it is probable that future economic benefits associated with these will flow to the Company and cost of the item can be measured reliably. Repairs & maintenance costs are recognised in the statement of Profit and Loss when incurred. The cost are eliminated from the financial statements upon sale or retirement of the assets and resultant gains or losses are recognised in the statement of Profit and Loss.

(c) Income Recognition :

Donations are recognised as on the date of receipt. Interest Income on Fixed Deposits is recognised on time proportion method, applying the rate implicit in the transaction.

(d) Foreign Currency Transactions :

Donations received in foreign currency are recorded at the rates prevailing at the time of realisation.

(e) Retirement Benefits :

Contribution to Provident Fund, as incurred, are charged to Income & Expenditure Account. Other retirement benefits are accounted for as and when the relevant statutory obligation arises.

(f) Provisions:

Provisions are recognised when the Society has a present legal obligation, as a result of past events, for which it is probable that an outflow of economic benefits will be required to settle the obligation and a reliable estimate can be made for the amount of the obligation.



NOTE NO. 03

PROPERTY, PLANT AND EQUIPMENT

Particulars	Rate of Depreciation	Balance as at 01-04-2023	Additions during the year	Deductions during the year	Depreciation during the year	Total as at 31-03-2024
Building *	0%	13,80,124	-	-	-	13,80,124
Generator	15%	38,337	-	-	5,751	32,586
Water pump	15%	30,139	-	-	4,521	25,618
Furniture & Fixture	10%	4,61,069	28,521	-	48,959	4,40,631
Air- Conditioners	15%	2,11,667	-	-	31,750	1,79,917
Xerox Machine	15%	59,678	-	-	8,952	50,726
Shredder Machine	15%	7,401	-	-	1,110	6,291
Mobile	15%	71,975	-	-	10,796	61,179
Telephones	15%	25,569	-	-	3,835	21,734
Computers	40%	3,45,583	-	-	1,38,233	2,07,350
Over head Projector	15%	98,444	-	-	14,767	83,677
Camera	15%	2,19,885	-	-	32,983	1,86,902
Television	15%	33,419	-	-	5,013	28,406
Mobile Medical Van	15%	9,79,015	-	-	1,46,852	8,32,163
Vehicles	15%	18,40,068	-	-	2,76,010	15,64,058
Sound Recording Equipments	15%	1,07,718	-	-	16,158	91,560
Music System	15%	21,194	-	-	3,179	18,015
Keyboard	15%	2,541	-	-	381	2,160
Play Equipments	15%	95,581	-	-	14,337	81,244
Typewriter	15%	2,372	-	-	356	2,016
Kitchen Items	15%	88,934	-	-	13,340	75,594
Refrigerators	15%	31,053	-	-	4,658	26,395
Washing Machine	15%	44,684	-	-	6,703	37,981
Fire Extinguisher	15%	12,113	-	-	1,817	10,296
Bio-Metric Attendance Machine	15%	54,765	-	-	8,215	46,550
Sewing Machine	15%	16,065	-	-	2,410	13,655
Clinical Equipments	15%	11,217	-	-	1,683	9,534
Solar Water Heater	15%	1,63,803	-	-	24,570	1,39,233
Car Washer	15%	8,743	-	-	1,311	7,432
Mosquito Fogging Machine	15%	5,997	-	-	900	5,097
Ceiling Fans	15%	1,06,500	-	-	15,975	90,525
Total		65,75,651	28,521	-	8,45,525	57,58,647
Previous year's figure		75,90,486	41,290	-	10,56,125	65,75,651

* Includes an building of cost of Rs.1,95,000/-which is under development.



	31st March 2024	31st March 2023
	Rupees	Rupees
NOTE NO. 04 <u>LOANS & ADVANCES</u>		
Advance Mediclaim	17,496	22,279
Other Loans & Advances	1,17,921	1,32,271
	1,35,417	1,54,550
NOTE NO. 05 <u>AMOUNT RECOVERABLE</u>		
Tax Deducted at Source Recoverable	1,07,325	72,855
NOTE NO. 06 <u>DEPOSITS</u>		
For Electricity	7,394	7,394
For Gas	7,395	7,395
	14,789	14,789
NOTE NO. 07 <u>CASH AND BANK BALANCES</u>		
In Saving Accounts with :		
Kotak Mahindra Bank	19,68,266	12,10,570
State Bank of India, New Delhi	18,121	15,663
Union Bank of India, Mumbai	33,530	1,58,985
Union Bank of India, Paud Pune	3,692	3,692
Bank of Baroda, Mumbai	5,164	5,024
In hand	81	81
	20,28,854	13,94,015
NOTE NO. 08 <u>LIABILITIES FOR EXPENSES</u>		
Provident Fund	33,990	31,512
Profession Tax	-	2,700
Tax Deducted at Source	-	1,09,955
For Other Expenses	6,23,950	3,85,127
	6,57,940	5,29,294



	2023-24	2022-23
	Rupees	Rupees
NOTE NO. 09		
<u>DONATIONS</u>		
In Cash	98,72,026	94,21,411
In Kind	-	63,585
	98,72,026	94,84,996
NOTE NO. 10		
<u>INTEREST</u>		
On Fixed Deposits with Bank	24,258	13,604
On Saving Accounts with Banks	47,660	68,741
On Income tax Refund	-	1,095
	71,918	83,440
NOTE NO. 11		
<u>ESTABLISHMENT EXPENSES</u>		
Staff Remuneration	4,93,212	1,31,922
Staff Welfare	80,628	-
Staff Medical	3,000	4,760
Stipend	-	1,83,265
Rent	4,51,709	4,63,172
Electricity	49,277	47,550
Repairs & Maintenance	46,647	1,08,316
Printing and Stationery	27,911	29,700
Telephone & Internet Expenses	25,175	18,107
Conveyance	9,807	37,377
Postage & Courier	2,600	362
Website Expenses	6,889	5,310
Hospitality	24,968	71,216
Meeting Expenses	15,417	17,944
Travelling Expenses	1,42,531	-
Vehicle Maintenance	1,07,615	92,266
Professional Fees	1,37,000	1,65,700
Bank Charges	23,577	1,621
General Expenses	11,500	80,030
Audit Fees	90,000	75,000
	17,49,463	15,33,619



	2023-24	2022-23
	Rupees	Rupees
NOTE NO. 12		
<u>DAY CARE & EDUCATION CENTRE</u>		
Stipend	19,092	-
Rent	1,11,571	1,20,000
Electricity	49,040	42,310
Water Charges	4,600	-
Repairs & Maintenance	16,923	300
Telephone & Internet Expenses	2,204	2,366
Hospitality	5,762	-
Conveyance	1,104	-
	2,10,296	1,64,976
NOTE NO. 13		
<u>CHILDREN'S HOME</u>		
Food	4,80,030	6,19,158
Medical Expenses	62,849	35,001
Education	51,690	56,470
Programmes and Activities	23,465	13,258
Children Welfare	30,495	1,49,978
Consultation Charges	4,45,000	4,30,000
Staff Remuneration	5,89,847	7,25,990
Staff Welfare	81,202	11,681
Stipend	5,10,692	4,22,679
Rent, Rates and Taxes	1,45,786	1,50,000
Electricity	1,71,763	1,16,370
Water Charges	4,200	12,530
Repairs & Maintenance	1,67,945	4,67,178
Printing & Stationery	3,863	5,274
Telephone & Internet Expenses	46,520	41,193
Vehicle Expenses	3,22,846	2,58,090
Conveyance	1,610	24,468
Travelling Expenses	92,354	36,095
	32,32,156	35,75,412



	2023-24	2022-23
	Rupees	Rupees
NOTE NO. 14		
<u>PAVEMENT RELIEF WORK</u>		
Food	12,472	7,605
Help & Assistance	31,778	62,922
Staff Remuneration	2,47,485	2,45,518
Staff Welfare	3,055	3,754
Staff Medical	11,940	15,615
Rent	30,000	-
Repairs & Maintenance	9,612	3,740
Printing & Stationery	2,349	1,941
Telephone & Internet Expenses	778	866
Conveyance	500	200
	3,49,969	3,42,161
NOTE NO. 15		
<u>HEALTH CARE</u>		
Food	17,864	19,076
Medical Expenses	93,329	37,020
Consultation Charges	-	16,500
Programmes & Activities	-	51,158
Stipend	16,102	3,79,092
Rent	3,40,138	3,43,172
Electricity	35,976	30,250
Repairs & Maintenance	46,647	1,88,666
Telephone & Internet Expenses	2,591	4,178
Conveyance	61,218	21,782
	6,13,865	10,90,894
NOTE NO. 16		
<u>CHILDREN MEDICAL CARE (ANKUR)</u>		
Food	8,399	5,994
Medical Expenses	12,217	-
Staff Remuneration	14,95,394	11,69,337
Staff Welfare	213	1,17,306
Staff Medical	16,778	16,494
Consultation Charges	2,17,000	2,26,000
Rent	9,95,387	9,91,257
Repairs & Maintenance	2,27,267	8,22,271
Electricity	43,174	36,300
Telephone & Internet Expenses	25,131	15,468
Printing & Stationery	1,031	378
Conveyance and Travelling	500	74,611
Programme & Activities	3,280	18,318
Publicity & Promotion	6,889	14,843
	30,52,661	35,08,577



NOTE NO. 17

THE PRESENTATION

The previous year's figures have been regrouped / reclassified, wherever necessary, to confirm to the current the current year presentation.

SIGNATURES TO NOTES 1 TO 17

For R. K. KHANNA & ASSOCIATES

Chartered Accountants

(Firm Regn No.105082W)

SANJEET P. SINGH

Partner

(Membership No.157933)

Mumbai ;

Date : 26th September 2024



For and on behalf of the Members of

INTER-MISSION CARE AND

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